NOTICE OF PUBLIC AUCTION SALE OF LANDS FOR ARREARS OF TAXES TOWN OF SWAN RIVER

Pursuant to subsection 367(7) of <u>The Municipal Act</u>, notice is hereby given that unless the tax arrears for the designated year and costs in respect of the hereinafter described properties are paid in full to the Municipality prior to the commencement of the auction, the Municipality will on the **14th** day of **September**, **2022**, at the hour of **2:00 PM**, at Town of Swan River Committee Room, 439 Main Street, Swan River, Manitoba, proceed to sell by public auction the following described properties:

Roll Number	Description	Assessed Value	Amount of Arrears & Costs for Which Property May be Offered for Sale
52100	LOT 8 BLOCK 21 PLAN 370 DLTO SUBJECT TO THE RESERVATIONS AND PROVISOES CONTAINED IN THE GRANT FROM THE CROWN IN NW 1/4 21-36-27 WPM - 419 6TH AVE N	L -\$12,800 B -\$110,400	\$14,091.51
74900	THE ELY 104 FEET OF THAT PORTION OF LOT 2 BLOCK 53 PLAN 913 DLTO WHICH LIES SOUTH OF PLAN 1256 DLTO SUBJECT TO THE RESERVATIONS AS TO MINES MINERALS AND OTHER MATTERS AS SET OUT IN TRANSFER 32810 DLTO IN NE 1/4 20- 36-27 WPM - 100 RIVER RD	L -\$4,900 B -\$137,000	\$8,469.24
208700	LOTS 33 AND 34 PLAN 146 DLTO IN E 1/2 20- 36-27 WPM - 126 DREW AVE	L -\$13,800 B -\$36,700	\$4,263.97

THE PURCHASER OF PROPERTY AT A TAX SALE AUCTION WILL BE RESPONSIBLE FOR ANY OUTSTANDING WATER, GARBAGE AND MAINTENANCE COSTS.

The tax sale is subject to the following terms and conditions with respect to each property:

- The purchaser of the property will be responsible for any property taxes not yet due.
- The Municipality may exercise its right to set a reserve bid in the amount of the arrears and costs.
- If the purchaser intends to bid by proxy, a letter of authorization form must be presented prior to the start of the auction.
- The Municipality makes no representations or warranties whatsoever concerning the properties being sold.
- The successful purchaser must, at the time of the sale, make payment in **cash, certified cheque or bank draft** to the Town of Swan River as follows:
 - i) The full purchase price if it is \$10,000 or less; OR
 - ii) If the purchase price is greater than \$10,000, the purchaser must provide a non-refundable deposit in the amount of \$10,000 and the balance of the purchase price must be paid within 20 days of the sale; AND
 - iii) A fee in the amount \$309.75 (\$295 plus GST) for preparation of the transfer of title documents. The purchaser will be responsible for registering the transfer of title documents in the land titles office, including the registration costs.
- The risk for the property lies with the purchaser immediately following the auction.
- The purchaser is responsible for obtaining vacant possession.
- If the property is non-residential property, the purchaser must pay GST to the Municipality or, if a GST registrant, provide a GST Declaration.

Dated this 8th day of August, 2022.

Managed by:

TAXervice

Derek Poole Chief Administrative Officer Town of Swan River Phone: (204) 734-4586 Fax: (204) 734-5166