

TOWN OF SWAN RIVER

2021 BUDGET

Prepared By: CAO Derek Poole

THE MUNICIPAL ACT

Section 162(1) requires Town of Swan River council to adopt a financial plan for each year consisting of:

- Balanced Operating Budget
- Five year Capital Budget
- Estimate of operating revenue and expenditures for the following fiscal year.
- Budget is required to be passed and signed for ministerial approval by May 15th, 2021.

BUDGET SCHEDULE

Jan – Dec 2022
Monitor expenses &
analyze budget
deviations

March 2022
Financial Plan Public
Hearing

Oct 2021 – Mar 2022
Construction Program
design & tender process

July 2021
Pre-lim budgets drafted
of 2022 Operating Budget
& 3 year Capital Plan



Annual Budget
Schedule

November 16th, 2021
Final Budget Review
by Council

August 2021
Senior Management
complete draft budget

October, 2021
Operating & Capital Budget
submissions/revisions
complete

November 2nd, 2021
Final Draft Budget
Presented to Council.
Revise Budget

2021 BUDGET PRIORITIES

- Maintain and review levels of service, in comparison to previous years.
- Maintain and create additional, self sustaining infrastructure
- Ensure available financial resources to participate in future Federal, Provincial , and Municipal programs when available.

Town of Swan River Strategic Resource Management Plan in progress

Estimated time of completion: Fall 2021

2021 BUDGET

- Municipal Property Tax Rate = 21.749
 - Up 2% from 2020 tax revenue from 2020
 - 80% Increase to Reserve Contributions
 - 100% Increase in Federal Gas Tax Contribution

The working capital reserve will enable us to essentially loan money to ourselves, as opposed to borrowing from outside financial institutions. This will save us considerable time and money.

-Jimmy Clark-

2021 BUDGET



- 2.185 Million on new Capital Improvements:
 - Water Treatment Plant – PLC Upgrade
 - Lagoon – Environmental Impact Study
 - Legion Park Path Upgrade
 - Investment in Development
 - Main Street Renewal – completion
 - Wellness Center Repairs
 - Motor Grader

REVENUES

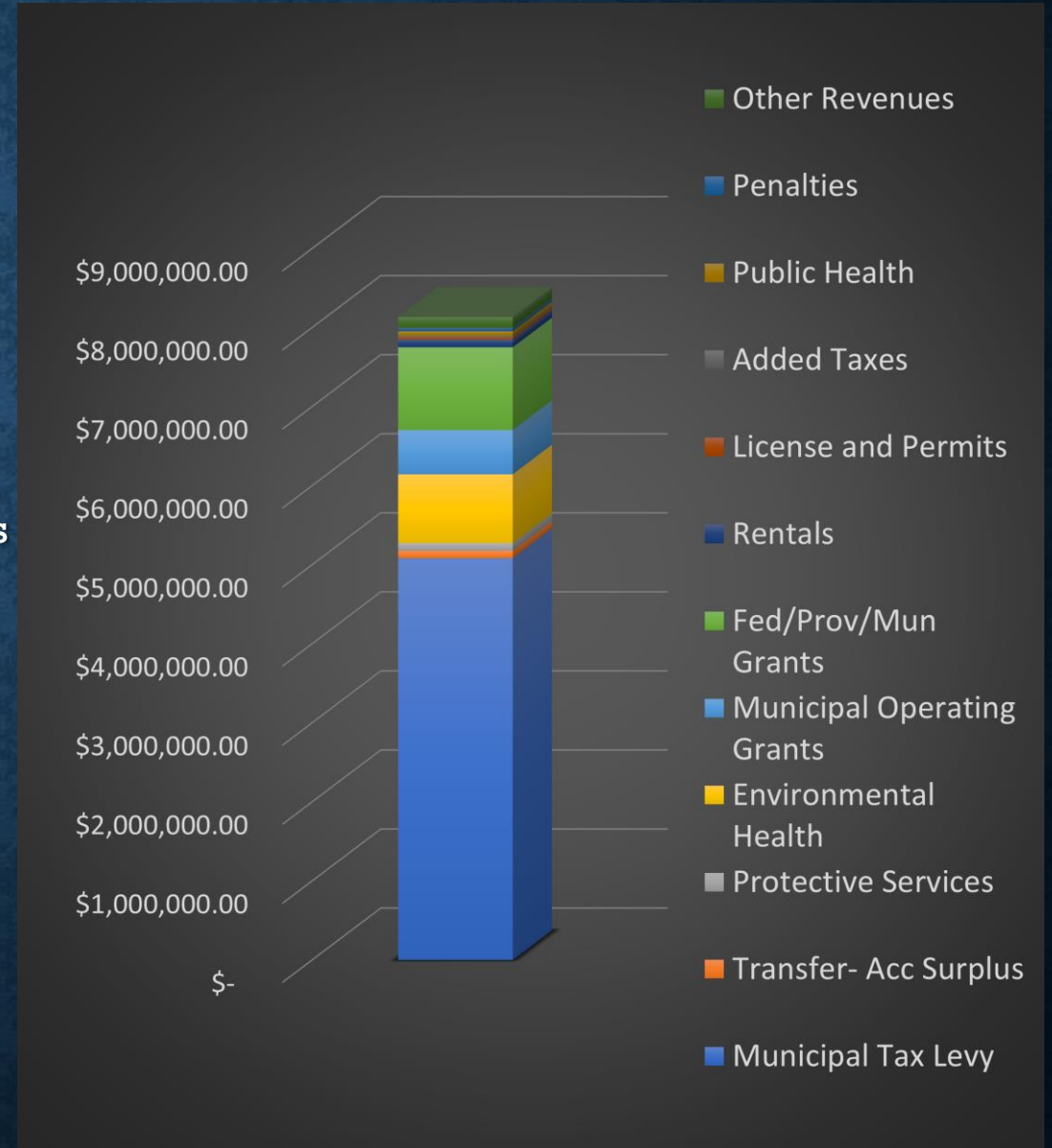
- Municipal Revenue - Budget
- = \$ 8,050,000

Town Fee Schedule

- Approx. 2% increase on general fees, not including permits and applications, or cost recovery fees.

Federal and Provincial Grants:

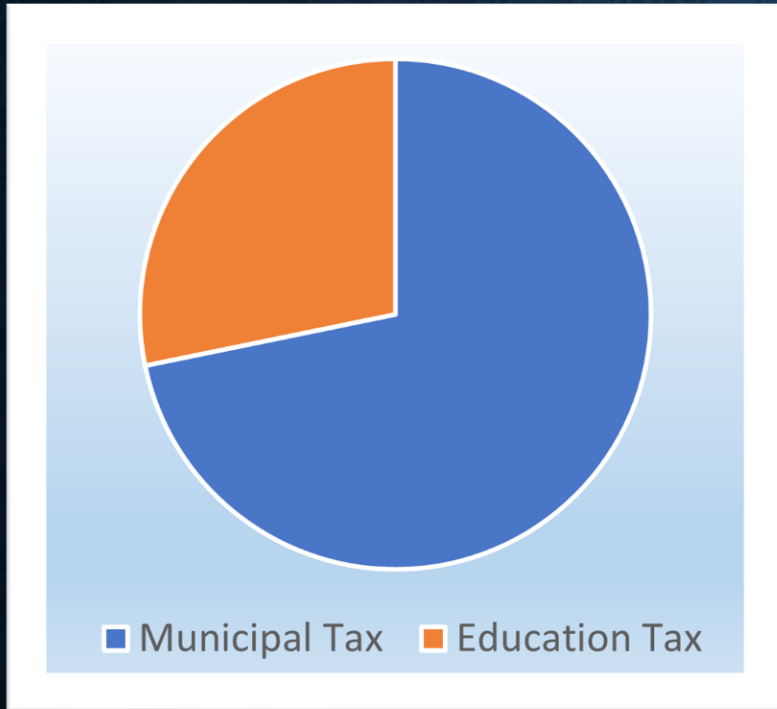
- Provincial tax sharing grant (operating) = \$ 559,949
- Federal Gas Tax grant (reserve) = \$ 432,040



PROPERTY VALUE – TAX RELATIONSHIP

- Property growth value of 0.5% within the Town of Swan River from 2020.
- Property Value Breakdown:
 - Residential = 65.3%
 - Commercial = 34.4%
 - Agricultural = 0.3%
- Provincial Portioning System- Property tax is split between residential (45%) and commercial (65%) according to their values.

PROPERTY TAX



- Education Tax accounts for 40% of all property taxes in 2021.
- 62% of all budgeted revenues comes from property taxes.
- Municipal portion of property taxes add up to \$5,082,115.
- Mill Rates comparison:
 - 2019 = 22.32
 - 2020 = 21.28
 - 2021 = 21.75 (2.5% decrease from 2019)
(2.2% increase from 2020)
- Municipality has no responsibility in establishing the education levy.

WHAT WILL TOWN TAXES COST?

Dwelling Market Value = \$150,000

Taxable Assessed Value = \$ 67,500

Other Monthly Expense comparisons:

Daily Large Coffee = \$ 61.69

Westman Home Choice TV = \$ 115.40

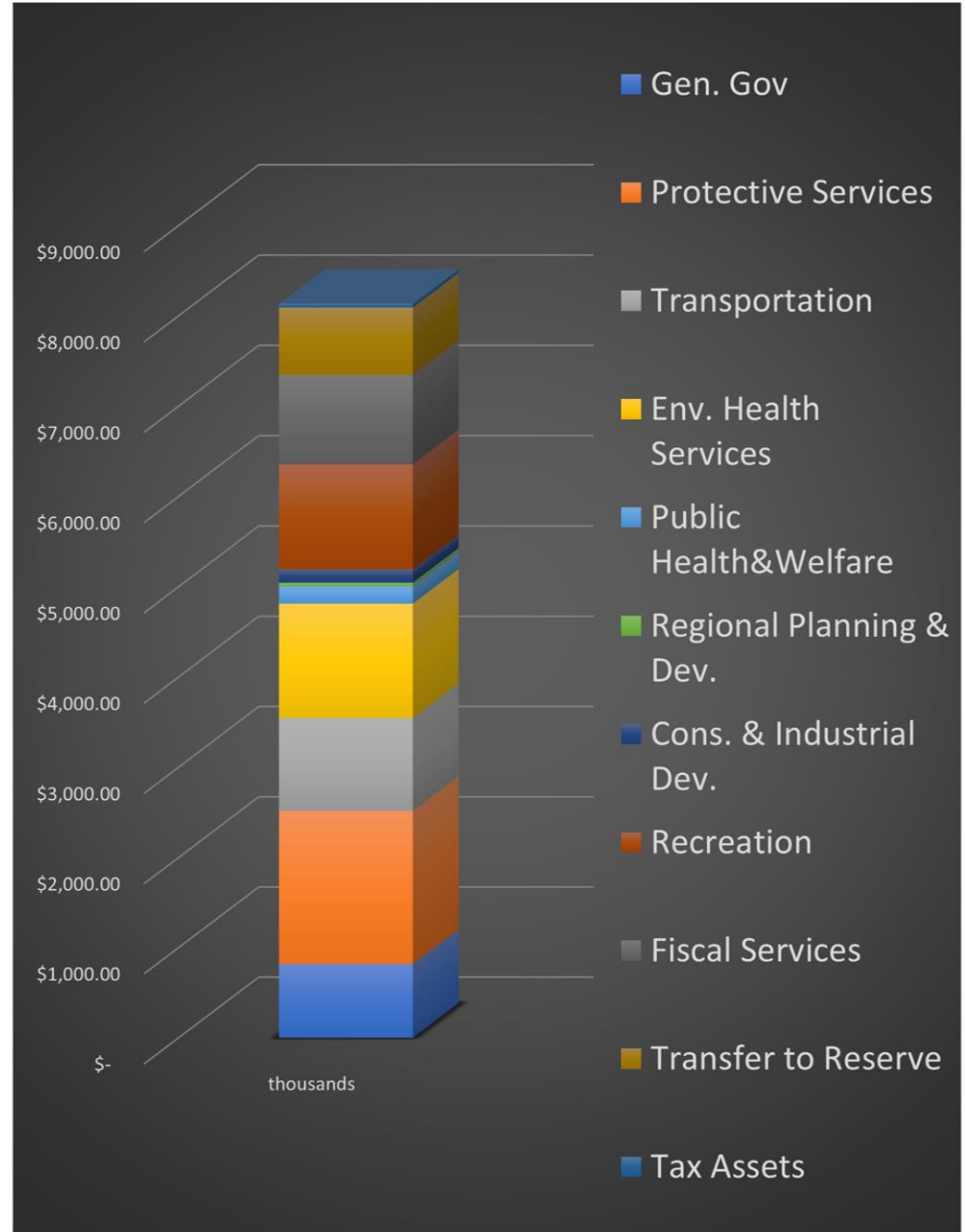
Annual Property Taxes = \$ 1,468.00

Monthly Property Taxes = \$ 122.41

EXPENSES

- Municipal Expenditure – Budget

= \$8,052,361



**VARIOUS
2021
PROGRAMS**

Operation of Airport - \$64,000

Operation of Library - \$ 94,000

Swan Valley Rise - \$47,000

Incentive Plan - \$40,000

Doctor Recruitment - \$64,000

Canada Day Celebration - \$25,500

GENERAL GOVERNMENT SERVICES

- Office Expenses(postage, hydro, supplies, copiers, etc) = \$ 140,000
- Legal Services(assessments, drafting by-laws/agreements, taxation)
= \$ 114,000
- General Administration (payroll, personnel Manuel, etc)
= \$ 451,000



Total Gen. Gov. Services = \$ 811,782
(1.7% INCREASE OVER 2020)

PROTECTIVE SERVICES

- Fire Service
= \$ 304,450

- Police Service
(15% of Town municipal expenditure, includes rural police coverage)
=\$ 1,214,500

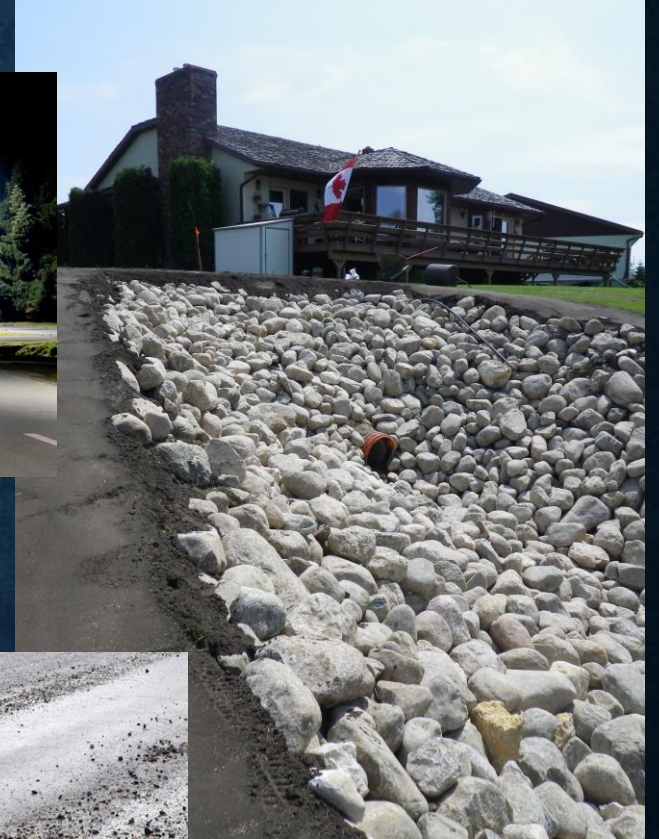
Total Budget = \$1,694,000
(1.9% Increase over 2020)



TRANSPORTATION SERVICES

Total Budget = \$1,028,000
(3.4% increase over 2020)

- Road Maintenance = \$ 109,800
- Snow and Ice Removal = \$103,940
- Street Lighting = \$ 80,000
- Storm Sewers = \$ 34,000



ENVIRONMENTAL HEALTH SERVICES

- Total Budget = \$ 1,266,268
(0.6% increase over 2020)
- Waste Collection = \$ 348,000
- Landfill = \$ 421,000
- Recycling (collection & process)
= \$ 481,000



PUBLIC HEALTH AND WELFARE SERVICES

- Total Budget = \$ 193,444

(-4.8% decrease from 2020)

- Cemetery = \$ 82,465
- Doctor Recruitment = \$ 64,224
- Social Assistance = \$ 43,755



REGIONAL PLANNING & DEVELOPMENT

- Total Budget = \$ 38,208
(21.2% increase from 2020)

Communities in Bloom	= \$ 5,900
Lights & Decorations	= \$ 9,320
Urban Weed Control	= \$ 12,030
Planning & Zoning	= \$ 7,678
Beautification	= \$ 3,280



RESOURCE CONSERVATION & INDUSTRIAL DEVELOPMENT

R.I.S.E.	= \$ 47,330
Incentive Plan	= \$ 40,000
Tourism	= \$ 10,160
Water Conservation	= \$ 13,442



- Total Budget = \$ 133,344
(18.9% increase from 2020)

RECREATION SERVICES

- Total Budget = \$ 1,219,054
(-14.9% decrease from 2020)

- Rink & Arena = \$ 383,754
- Aquatic Center = \$ 434,950
- Community Hall = \$ 161,540
- Parks = \$ 86,991



UTILITY SERVICES

- 1625 service connections / 214 hydrants
- No Rate increase for 2021
- Rate Study to be submitted to P.U.B. in 2021.



Water Service Expense = \$ 512,440
Sewer Service Expense = \$ 236,808
Other Expenses (debts, transfers)
= \$ 495,297

Rev / Exp = \$1,322,000

FISCAL SERVICES

- Debenture Debt Payments = \$ 674,068
- Capital Programs from Taxes = \$ 214,744
- Total Budget - \$ 888,812

(32.7% increase from 2020)

Transfer to Reserves - \$736,840



DEBT

2021 Budget includes no new debt obligations.

DEBT

Current Debt Obligations:

- Municipal Office: \$ 112,937
- RRWC: \$ 368,322
- 12th/3rd Basework: \$ 5,849
- Arena Floor: \$ 65,488
- Fire Apparatus \$ 16,997
- Incident Command: \$ 9,935
- Loader: \$ 20,565
- Pool Repairs: \$ 73,975

CAPITAL PROGRAM

FIRE DEPARTMENT

- Fire- PPE - \$ 13,144

TRANSPORTATION / ENV. HEALTH

- Main St Renewal - \$320,000
- Sidewalk Replace/Repairs - \$40,000
- Grader- \$300,000
- Tractor 3930 - \$110,000
- Eng. Survey Equip - \$ 14,744
- Landfill Berm/Shredding = \$65,000

UTILITY

- Water Treatment Plant - \$350,000
- Lagoon Env. Impact Study- \$120,000

RECREATION

- Legion Park Path - \$85,000
- RRWC Boiler - \$ 87,500
- RRWC Access Door - \$ 25,000
- RRWC Skimmer - \$25,000
- RRWC Lawsuit - \$80,000

Development

- 2nd Street S Development Infrastructure
= \$ 225,000

PURCHASE SERVICES

(IN NEGOTIATIONS)

	Swan Valley West	Minitonas-Bowsman
Fire Protection	\$?	\$?
Nuisance Grounds	\$?	\$?
Cemetery	\$?	\$?
Parks & Playgrounds	\$?	\$?
Handi-Van	\$?	\$?
Arena	\$?	\$?
RRWC	<u>\$?</u>	<u>\$?</u>

QUESTIONS