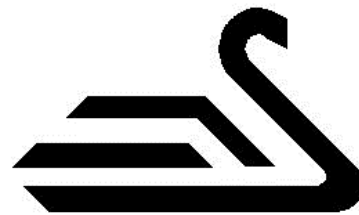


# TOWN OF SWAN RIVER 2024 BUDGET





**July 2023**

Pre-lim budgets drafted  
of 2024 Operating  
Budget & 5 year Capital  
Plan

**August 2023**

Senior Management  
complete draft budget

**October, 2023**

Operating & Capital  
Budget  
submissions/revisions  
complete

**November -December,  
2023**

Draft Budget Presented  
to Council. Revise  
Budget

**March , 2024**

Final Budget Review  
by Council

**Jan – Dec 2024**

Monitor expenses &  
analyze budget  
deviations

**March-April 2024**

Financial Plan Public  
Hearing

**Oct 2023 – Mar 2024**

Construction Program  
design & tender process



**Annual**  
**Budget**  
**Schedule**

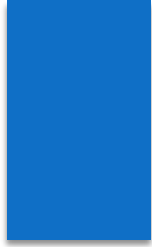
# 2024 Budget Priorities

- ▶ **Maintain the principles of the 2023-2028 Strategy Plan.**
- ▶ Maintain and review levels of service, in comparison to previous years.
- ▶ Maintain and create additional, self-sustaining infrastructure
- ▶ Ensure available financial resources to participate in future Federal, Provincial , and Municipal programs when available.

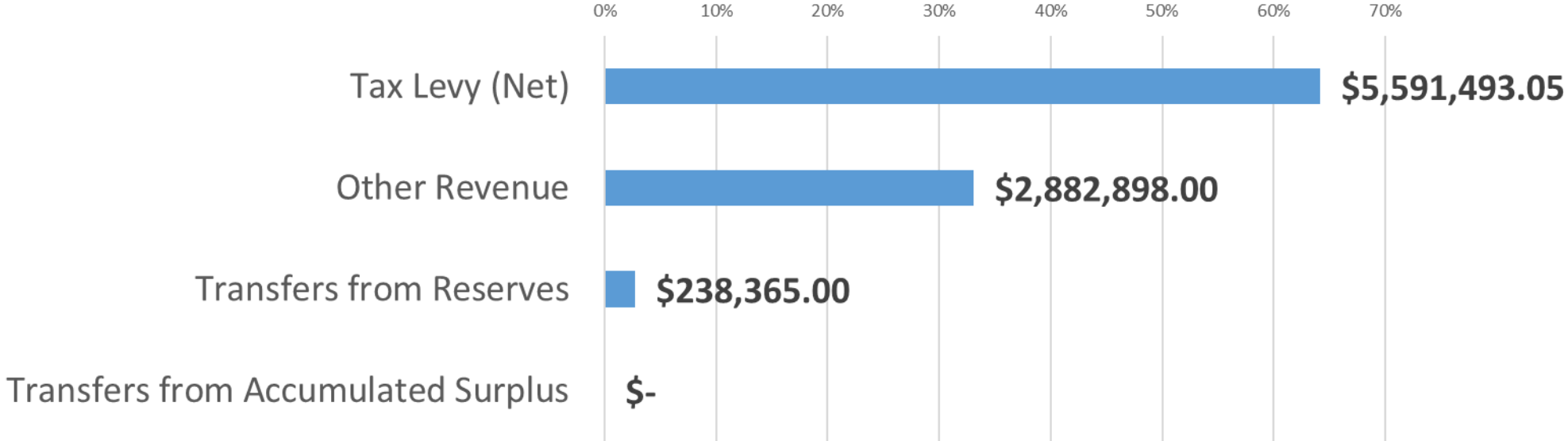


# Revenue





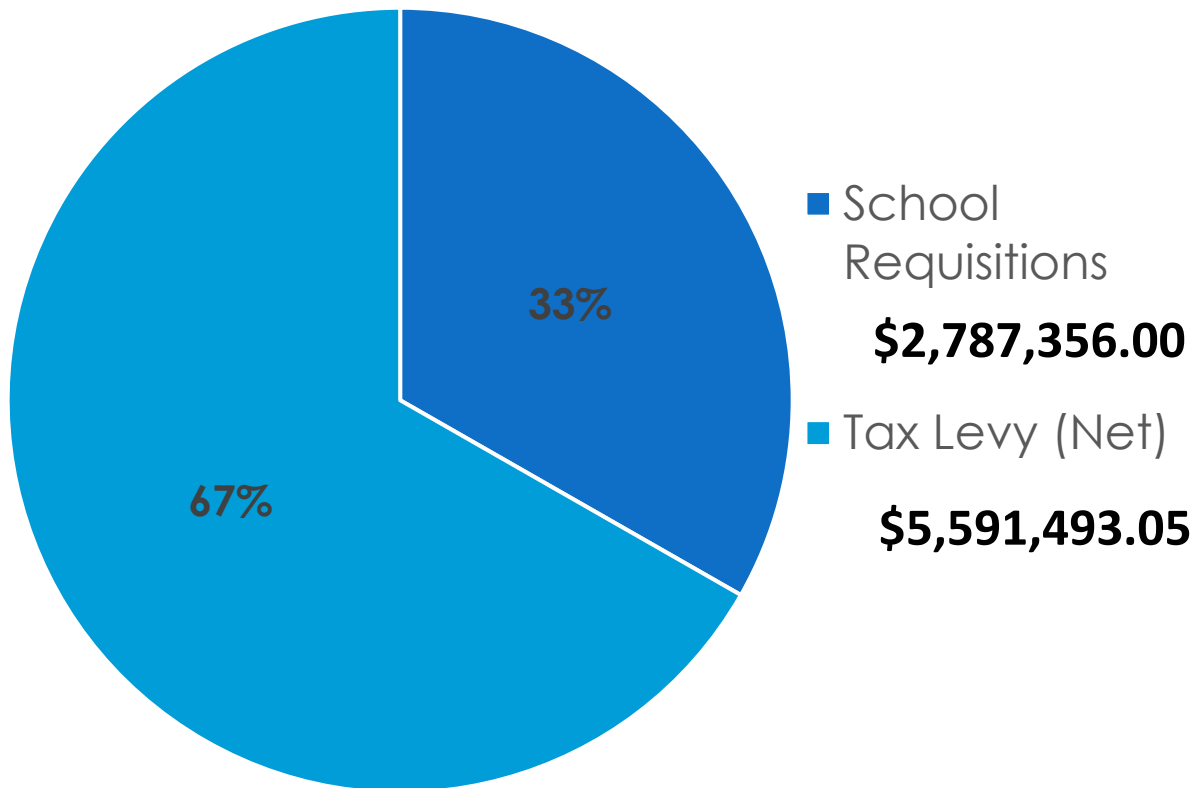
### Revenue



**TOTAL: \$8,712,756.05**

# Education Tax

Education Tax

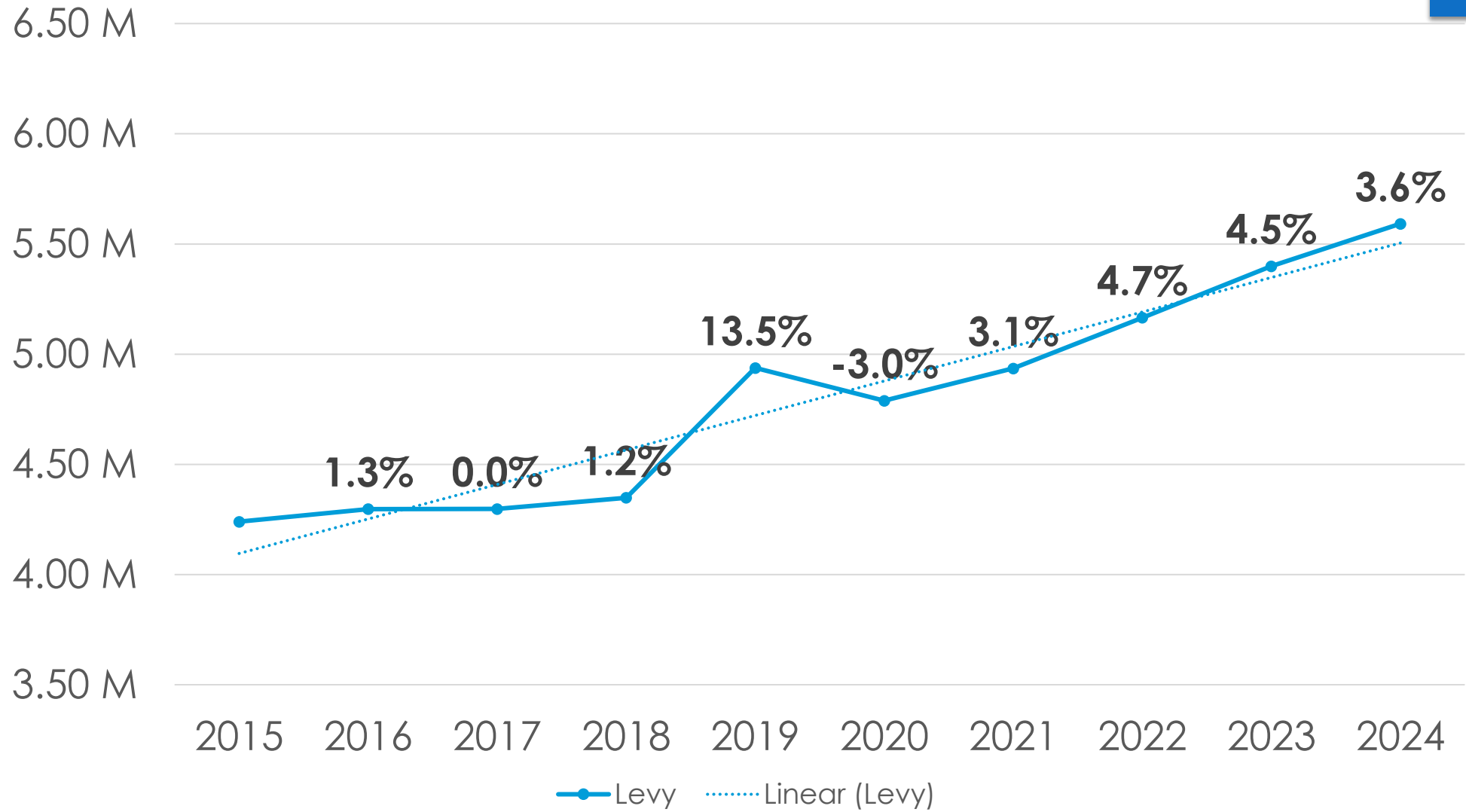


- ▶ Province is currently in the process of phasing out the education tax from property tax collection system.
- ▶ Municipality has no responsibility in establishing the education levy.

# Property Value – Tax relationship

- ▶ Property growth value of 1.02%\* within the Town of Swan River from 2024.
- ▶ Property Value Breakdown:
  - ▶ Residential = 63.5%
  - ▶ Commercial = 36.2%
  - ▶ Agricultural = 0.3%
- ▶ Provincial Portioning System - Property tax is split between residential (45%), commercial (65%), and agricultural (26%) applied to their assessed values.<sup>1</sup>

# Municipal Taxes - Rate of Change

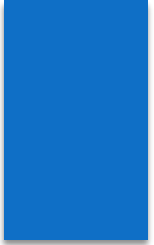




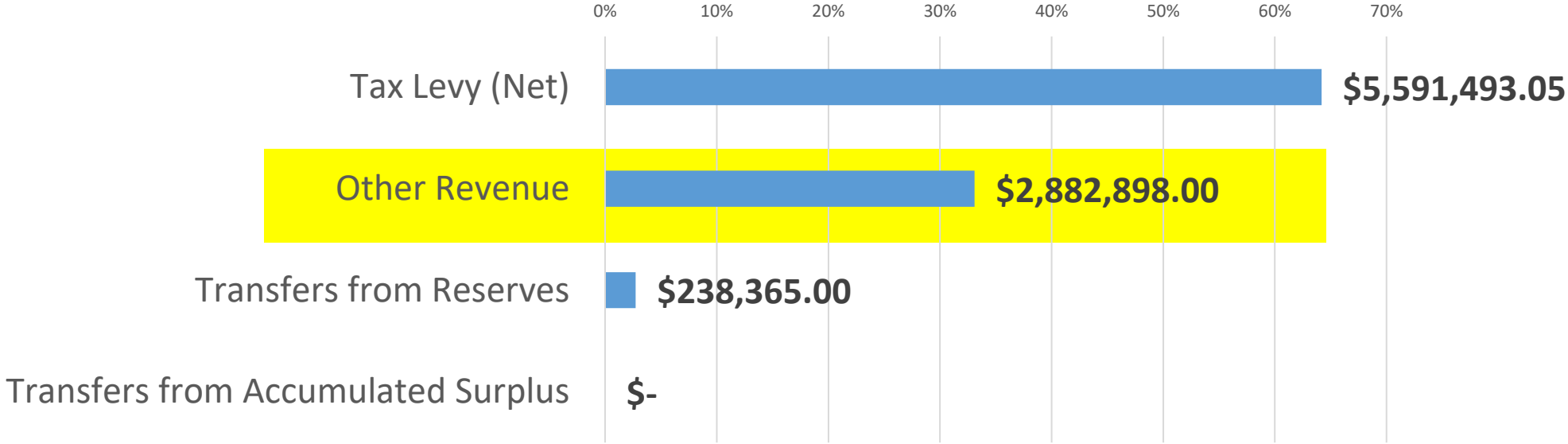
# What will Town taxes cost?

|                          |            |
|--------------------------|------------|
| Dwelling (Market Value): | \$100,000  |
| Taxable Assessed Value:  | \$45,000   |
| Annual Property Taxes:   | \$1,596.33 |
| Monthly Property Taxes:  | \$133.03   |

| <b>Other Monthly Expense Comparisons</b> |          |
|--|----------|
| Daily Medium Coffee (Tim Hortons)        | \$54.00  |
| Westman Home Choice TV                   | \$106.45 |
| Monthly Winnipeg Transit Bus Pass        | \$106.00 |
| Cigarettes (200)                         | \$139.00 |
| Cellular Plan; iPhone 14 (50gb data.)    | \$175.15 |
| MPI Insurance – F150XL (2023)            | \$200.00 |



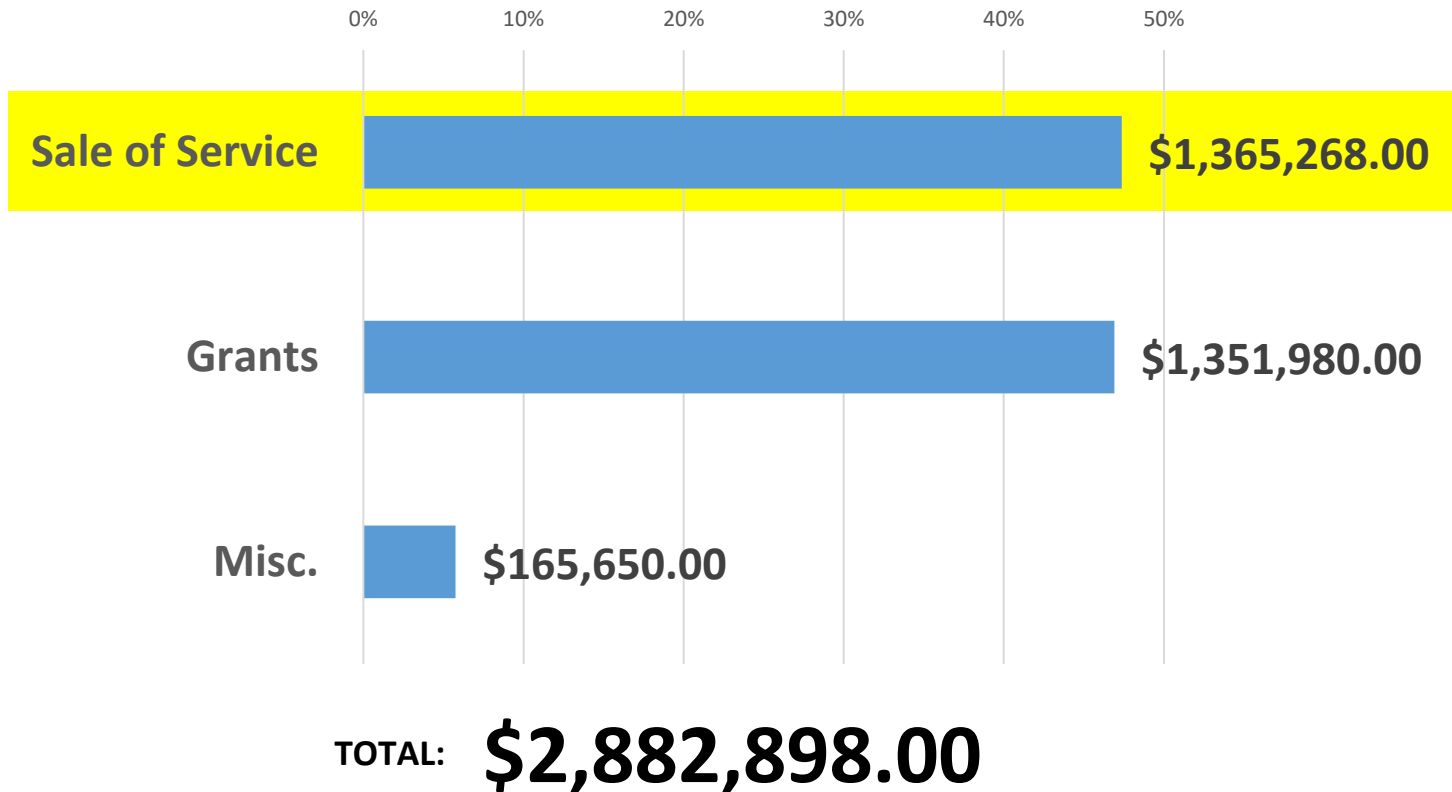
### Revenue



**TOTAL: \$8,712,756.05**

# Revenue Other – Sale of Service

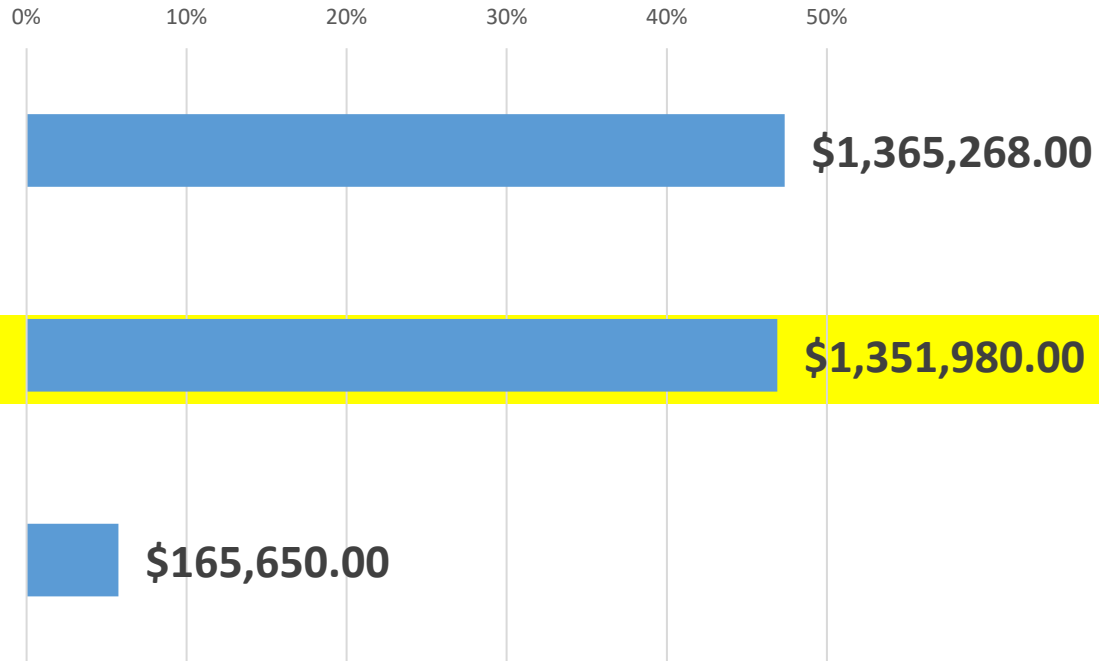
Revenue (Other)



|                                 |              |
|---------------------------------|--------------|
| Environmental Health            | \$855,963.00 |
| Recreation & Cultural           | \$268,845.00 |
| Rentals and Facility Usage      | \$118,910.00 |
| Public Health & Welfare         | \$51,000.00  |
| Transportation                  | \$41,400.00  |
| General Government              | \$24,500.00  |
| Sale of Goods                   | \$4,650.00   |
| Protective                      | \$0.00       |
| Regional Planning & Development | \$0.00       |

# Revenue Other – Provincial and Federal Grants

Revenue (Other)



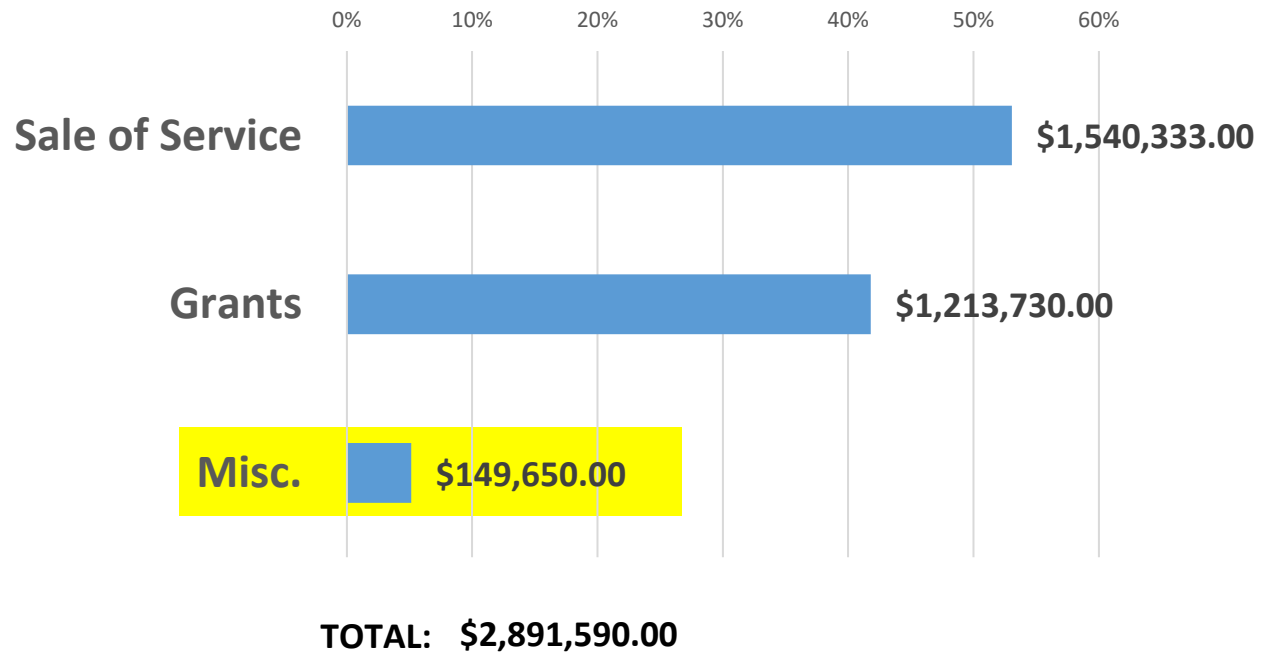
**TOTAL: \$2,882,898.00**

|  |              |
|--|--------------|
| Unconditional Grants - Municipal Operating | \$589,650.00 |
| Conditional Grants - Provincial Government | \$524,680.00 |
| Federal Gas Tax Funding Agreement          | \$235,650.00 |
| Conditional Grants - Federal Government    | \$2,000.00   |
| Federal Safe Restart Funding               | \$0.00       |



# Revenue Other – Misc.

Revenue (Other)

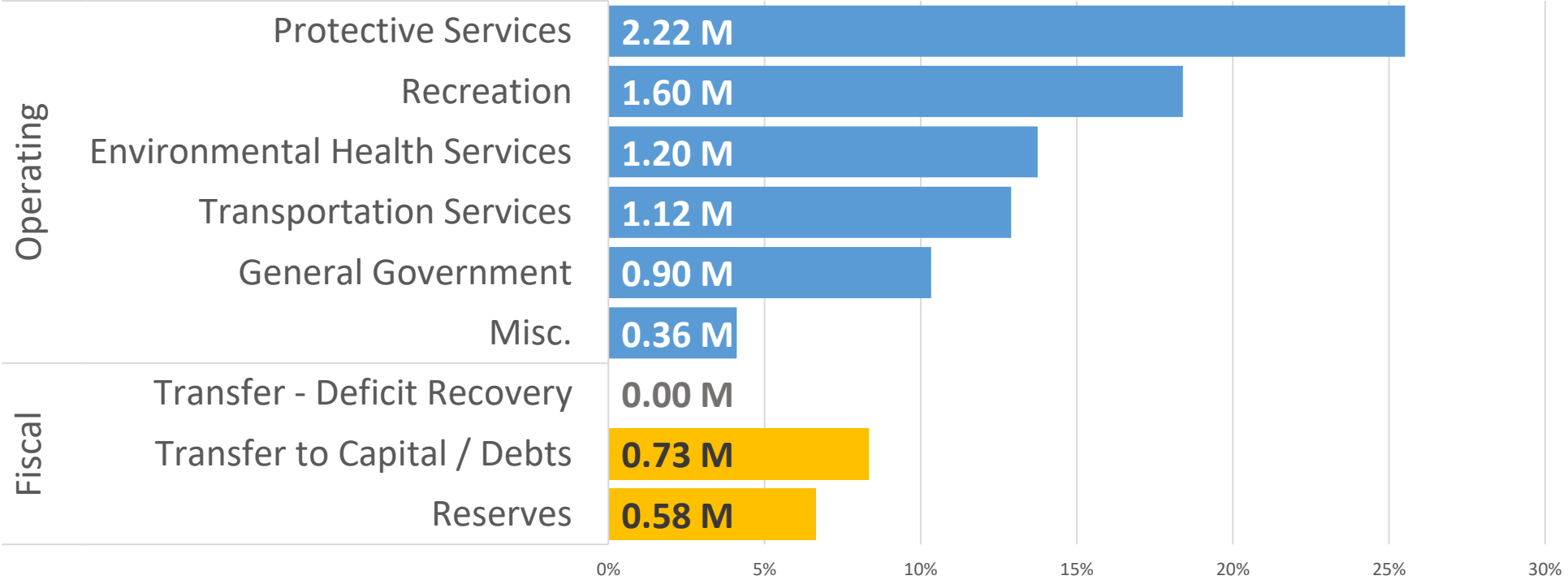


|                               |             |
|-------------------------------|-------------|
| Tax and Redemption Penalties  | \$50,300.00 |
| Miscellaneous                 | \$38,800.00 |
| Taxes Added                   | \$20,000.00 |
| Building Permits              | \$15,000.00 |
| Fines                         | \$8,500.00  |
| Licenses                      | \$8,500.00  |
| Cable TV Fees                 | \$6,200.00  |
| Returns from Investments      | \$2,000.00  |
| Occupancy Permit              | \$350.00    |
| Accommodation Tax             | \$0.00      |
| Land and Capital Assets Sales | \$0.00      |



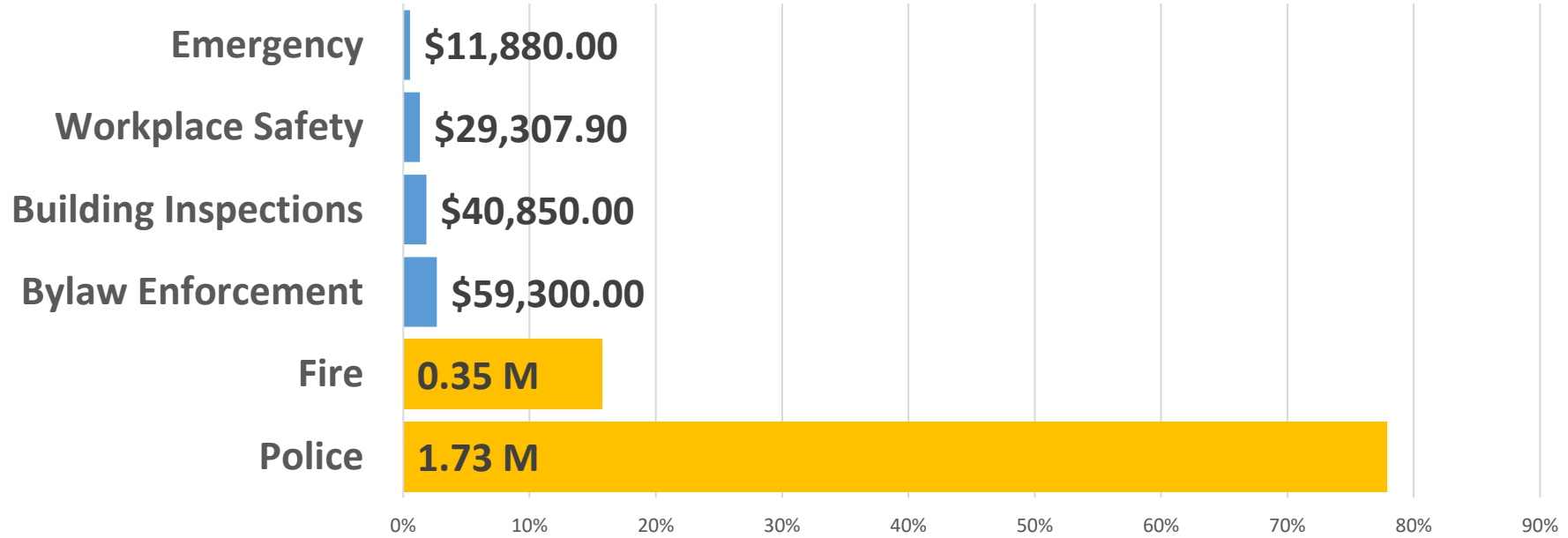
# Expenses

# Expenditures



**TOTAL: \$8,712,756.05**

## Protective Services



**TOTAL: \$2,222,802.90**



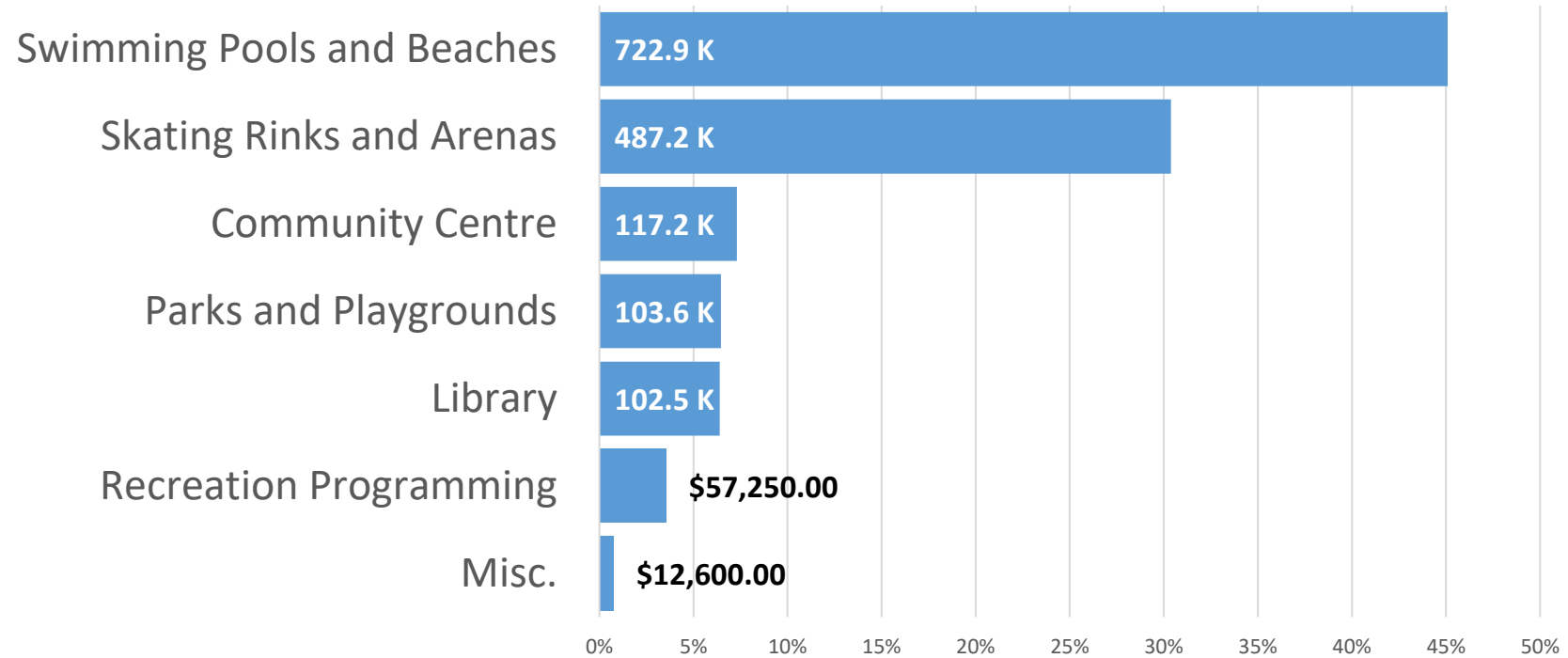
# RCMP – BY THE YEAR



RCMP - Costs by the Year



## Recreation - Breakdown



**TOTAL: \$1,603,192.00**

# Environmental Health Services

|                    |                       |
|--------------------|-----------------------|
| Recycling          | \$406,850.00          |
| Garbage Collection | \$402,980.00          |
| Nuisance Ground    | \$388,000.00          |
| <b>Grand Total</b> | <b>\$1,197,830.00</b> |



# Transportation Services

Roads and Streets \$1,053,245.00

Swan River Handi Transit Van \$12,968.00

Swan Valley Municipal Airport \$57,370.00

**Grand Total** \$1,123,583.00



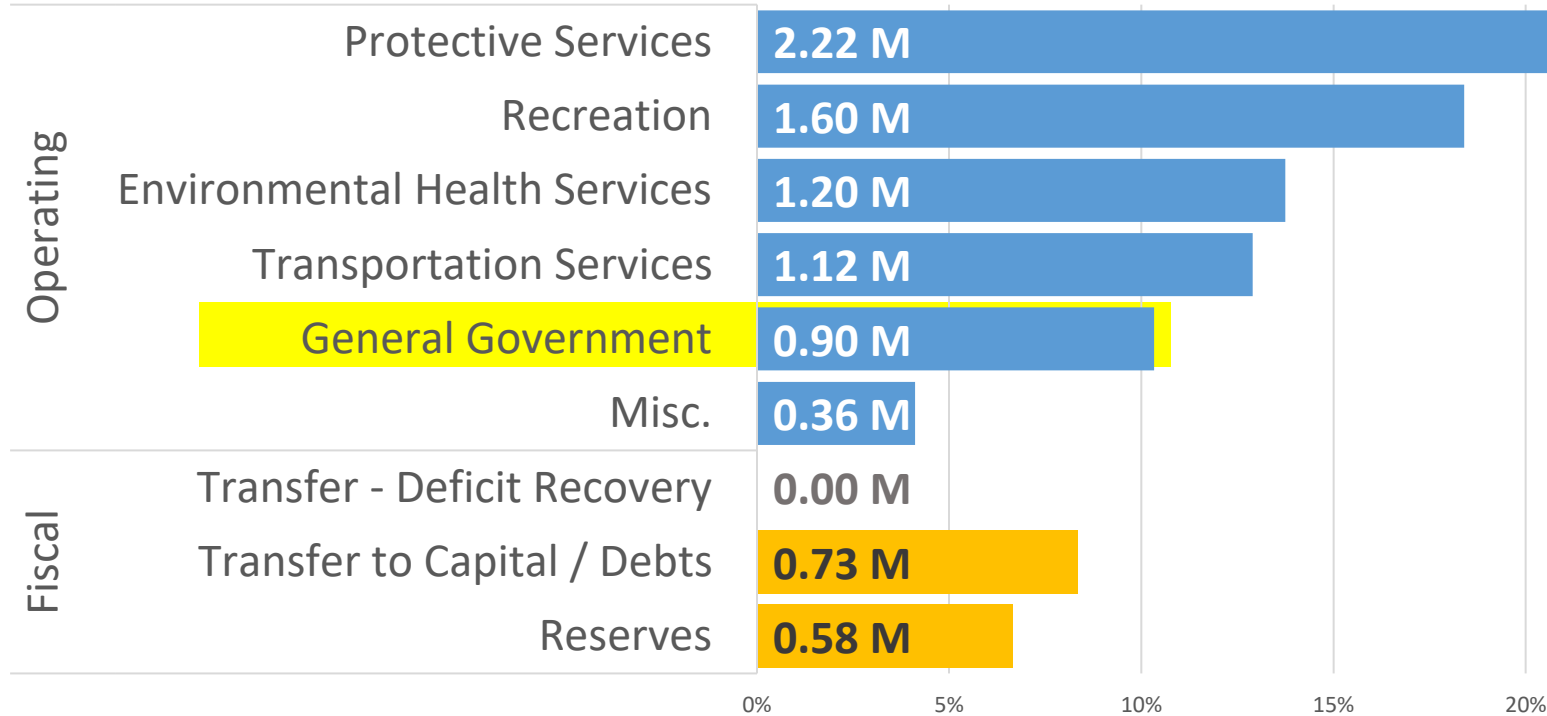
# Transportation Services – Roads & Streets

|                          |              |
|--------------------------|--------------|
| Snow and Ice Removal     | \$192,800.00 |
| Shop and Yard Operations | \$145,900.00 |
| Road Maintenance         | \$106,950.00 |
| Street Lighting          | \$76,000.00  |
| Road Re-Construction     | \$35,750.00  |
| Traffic Services         | \$30,850.00  |
| Street Cleaning          | \$22,350.00  |
| Ditches and Drainage     | \$20,000.00  |
| Tree Trimming            | \$14,000.00  |
| Sidewalks                | \$11,300.00  |
| Boulevards               | \$8,800.00   |



# 2024 Expenses – General Gov.

## Expenditures

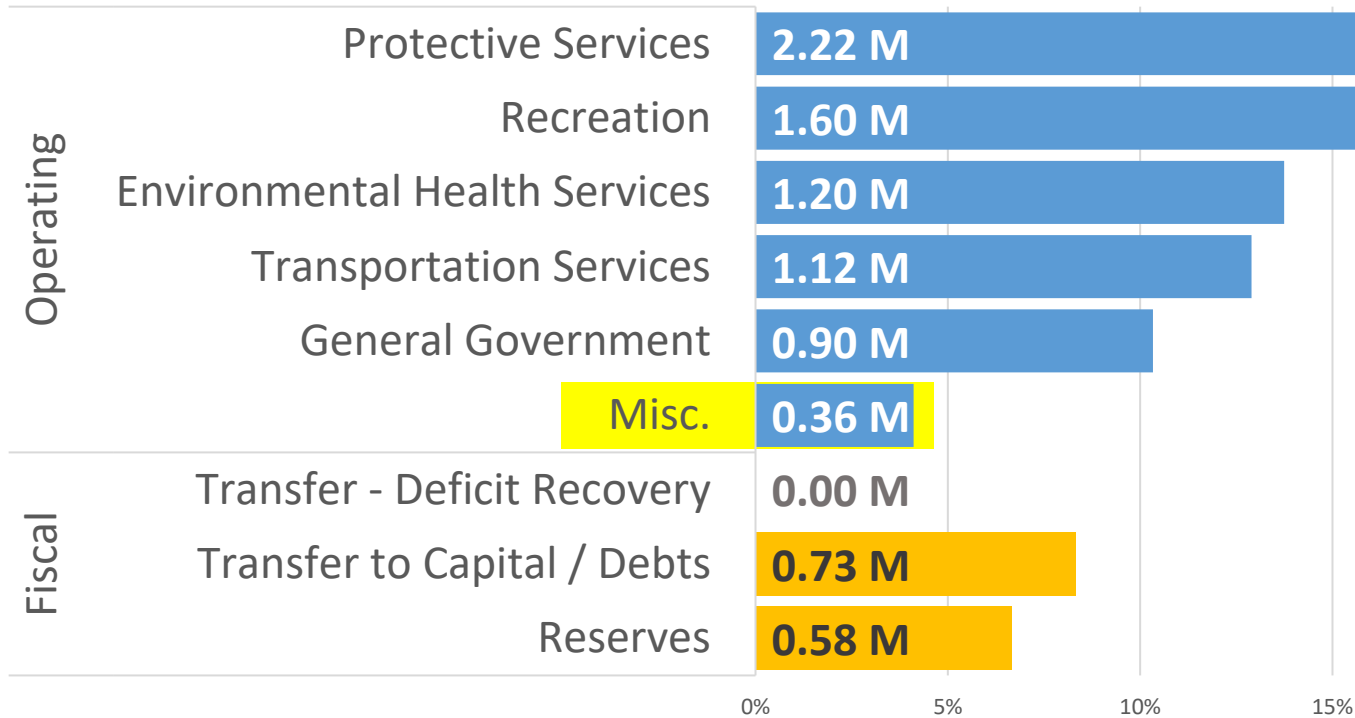


|                        |                     |
|------------------------|---------------------|
| General Administrative | \$746,900.00        |
| Legislative            | \$198,650.00        |
| Other                  | \$47,000.00         |
| Recoveries             | -\$92,100.00        |
| <b>Grand Total</b>     | <b>\$900,450.00</b> |

**TOTAL: \$8,712,756.05**



# 2024 Expenses – Misc.



**TOTAL: \$8,712,756.05**

|  |               |
|--|---------------|
| Public Health and Welfare Services             | \$ 195,239.00 |
| Resource Conservation & Industrial Development | \$ 76,730.00  |
| Allowance for Tax Assets                       | \$ 43,738.00  |
| Regional Planning and Development              | \$ 42,485.61  |

# Public Health and Welfare Services

|                      |                     |
|----------------------|---------------------|
| Cemeteries           | \$79,400.00         |
| Doctor Recruitment   | \$64,784.00         |
| Social Assistance    | \$43,755.00         |
| Perpetual Care Fund  | \$6,300.00          |
| Social Organizations | \$2,000.00          |
| <b>Grand Total</b>   | <b>\$196,239.00</b> |





# Regional Planning & Development

|  |                    |
|--|--------------------|
| Urban Area Weed Control                | \$17,850.00        |
| Planning and Zoning                    | \$7,588.00         |
| Communities in Bloom                   | \$6,900.00         |
| Christmas Lights, Decorations, Flags   | \$6,850.00         |
| Beautification and Land Rehabilitation | \$4,550.00         |
| <b>Grand Total</b>                     | <b>\$43,738.00</b> |

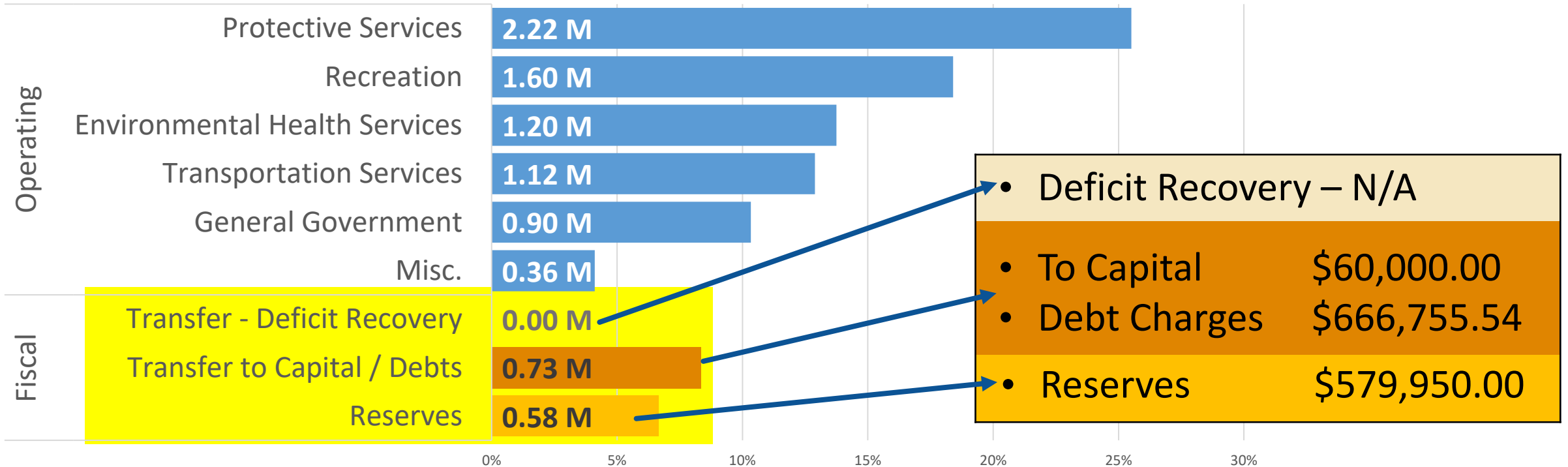


# Resource Conservation & Industrial Development

|                          |                    |
|--------------------------|--------------------|
| Incentive Plan           | \$20,000.00        |
| RISE                     | \$17,575.00        |
| Swan Lake Water District | \$13,700.00        |
| Tourism                  | \$9,550.00         |
| Veterinary Services      | \$7,205.00         |
| Immigration Services     | \$4,000.00         |
| Town Promotion           | \$2,500.00         |
| Public Receptions        | \$2,200.00         |
| <b>Grand Total</b>       | <b>\$76,730.00</b> |



# 2024 Expenses – Fiscal Services



**TOTAL: \$8,712,756.05**

# General Debt

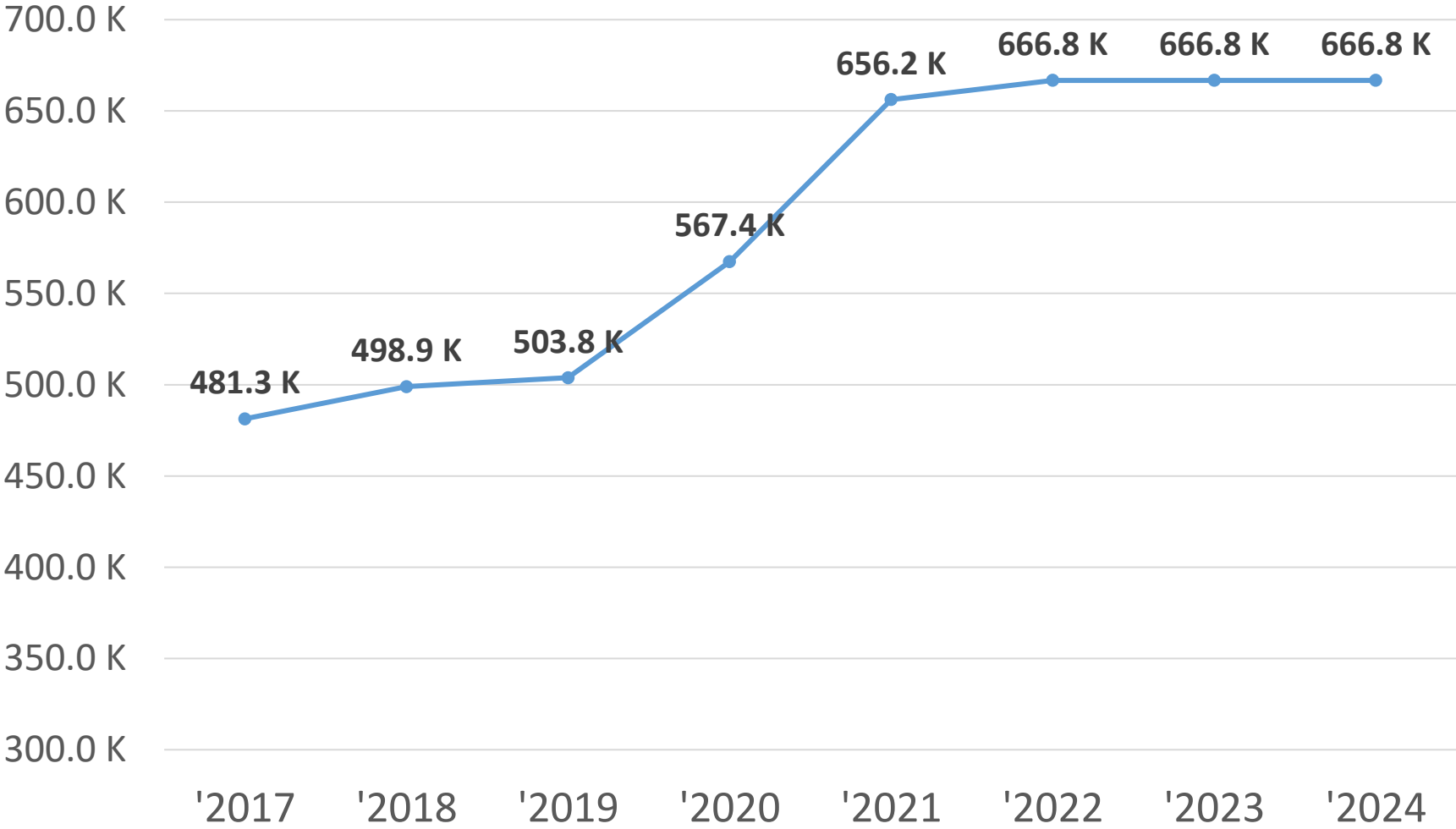
**2024 Budget includes two new debt obligations:**

- ▶ **100k Columbarium\***
- ▶ **900k Fire Pumper\***

***\*Payments begin 2025***

| <b>Debentures</b>                    | <b>2024*</b> | <b>Term End</b> |
|--------------------------------------|--------------|-----------------|
| Wellness Centre construction         | \$368,321.97 | 2035            |
| Administration Office                | \$112,937.18 | 2032            |
| Wellness Centre building repair      | \$66,511.13  | 2030            |
| Arena temporary ice floor            | \$65,487.67  | 2024            |
| Loader-backhoe                       | \$20,716.15  | 2025            |
| Fire fighting equipment              | \$16,996.84  | 2032            |
| Incident command vehicle             | \$9,935.30   | 2025            |
| 12th & 3rd Ave S<br>pave,curb,gutter | \$5,849.30   | 2033            |

# Gen. Debentures (2017-2024)



# Reserve Contributions

|                                     |              |
|-------------------------------------|--------------|
| Federal Gas Tax                     | \$235,650.00 |
| Machinery Replacement               | \$197,800.00 |
| Road Improvement                    | \$61,500.00  |
| Recreation Facilities Major Repairs | \$45,000.00  |
| Fire Hall                           | \$5,000.00   |
| Landfill Capital and Closure        | \$10,000.00  |

|                                  |             |
|----------------------------------|-------------|
| Recreation Equipment Replacement | \$10,000.00 |
| Employee Benefits                | \$5,000.00  |
| Grants and Donations             | \$3,000.00  |
| Tables and Chairs                | \$2,000.00  |
| Tax Stabilization                | \$0.00      |
| Crime Prevention                 | \$0.00      |
| General                          | \$0.00      |

|                    |                     |
|--------------------|---------------------|
| <b>Grand Total</b> | <b>\$579,950.00</b> |
|--------------------|---------------------|

# Utility Services

- ▶ 1625 service connections / 216 hydrants
- ▶ No Rate increase for 2024

## ▶ REVENUES:

|                    |                       |
|--------------------|-----------------------|
| WATER SALES        | \$575,000.00          |
| SEWAR SALES        | \$590,000.00          |
| SERVICE CHARGE     | \$118,000.00          |
| OTHER              | \$60,865.00           |
| <b>Grand Total</b> | <b>\$1,343,865.00</b> |



# Utility Services

- ▶ 1625 service connections / 216 hydrants
- ▶ No Rate increase for 2024

## ▶ EXPENDITURES:

|                                |                       |
|--------------------------------|-----------------------|
| WATER SUPPLY                   | \$636,300.00          |
| FISCAL                         | \$369,405.00          |
| SEWAGE COLLECTION AND DISPOSAL | \$241,100.00          |
| ADMINISTRATION                 | \$97,060.00           |
| EMERGENCY                      | \$0.00                |
| <b>Grand Total</b>             | <b>\$1,343,865.00</b> |





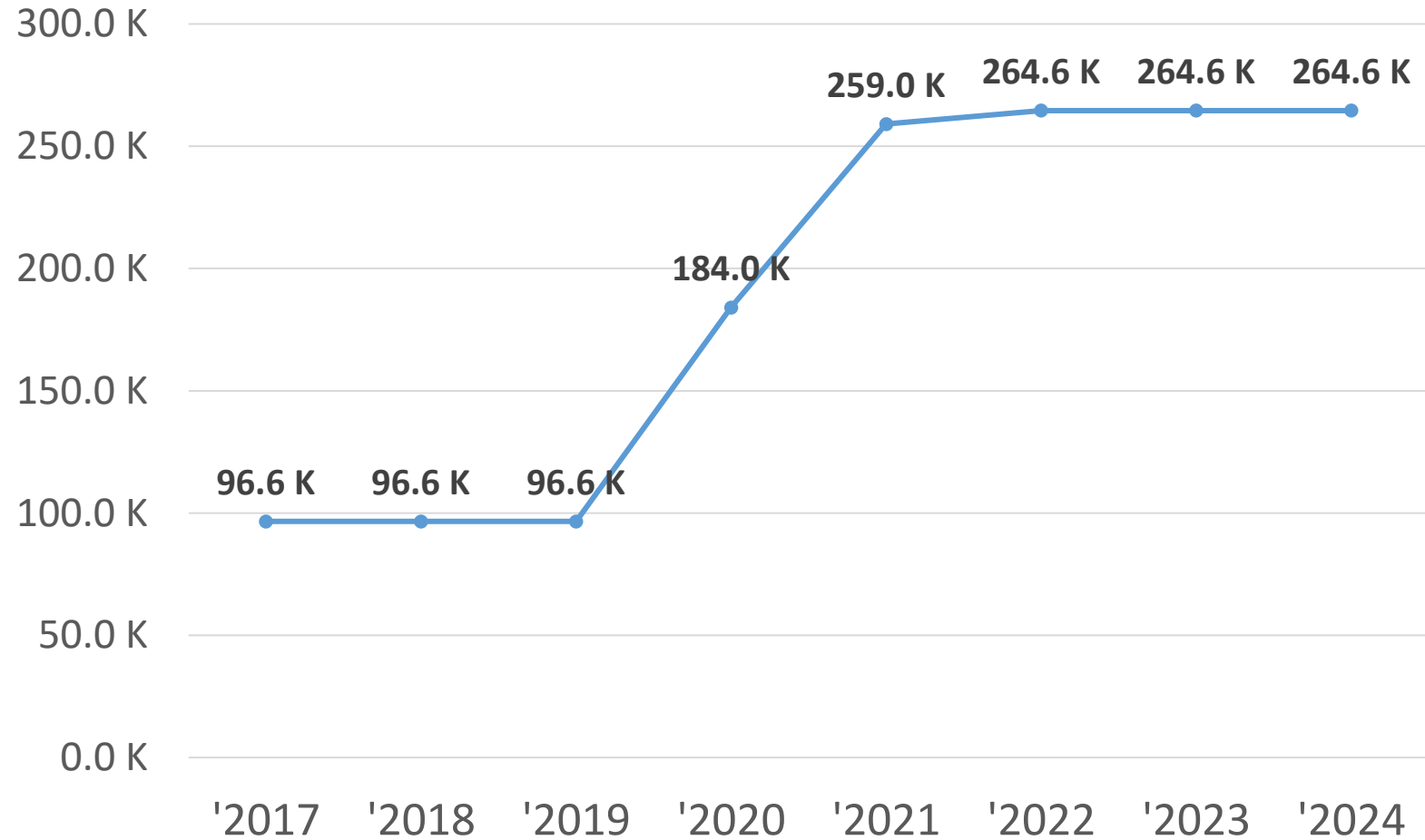
# Utility Debt

2024 Budget includes...

**NO NEW DEBT  
OBLIGATIONS**

| Debentures                          | 2024*        | Term End |
|-------------------------------------|--------------|----------|
| Main Street water and sewer renewal | \$ 71,226.14 | 2025     |
| Well Control Building               | \$ 67,200.39 | 2039     |
| Ross Lift Station upgrade           | \$ 64,788.92 | 2034     |
| Heyes Lift Station upgrade          | \$ 31,776.80 | 2035     |
| Sixth Avenue Lift Station upgrade   | \$ 29,592.51 | 2029     |

# Util. Debentures (2017-2024)



# Capital Projects

# Capital Costs by Dept.

|                             |                              |
|-----------------------------|------------------------------|
| ▶ Environmental             | \$60,000.00                  |
| ▶ Cemetery                  | \$100,000.00                 |
| ▶ Protective                | \$945,000.00                 |
| ▶ Recreation                | \$1,277,076.00               |
| ▶ Transport                 | \$765,000.00                 |
| ▶ Utility                   | \$1,132,000.00               |
| ▶ <b><u>Grand Total</u></b> | <b><u>\$4,279,076.00</u></b> |

# Major Capital Projects



|            |   |                |
|------------|---|----------------|
| Recreation | Pool hangers  | \$158,000.00   |
| Utility    | 100 Block Centennial Dr N paving                            | \$160,000.00   |
| Transport  | 13th Ave & 3rd St S pavement                                | \$175,000.00   |
| Utility    | 200 Blk Centennial Dr N utility renewal                     | \$300,000.00   |
| Utility    | WTP generator, auto transfer switch,<br>electrical upgrades | \$350,000.00   |
| Transport  | Sweeper   | \$375,000.00   |
| Protective | Pumper 1 replacement with all<br>equipment                  | \$900,000.00   |
| Recreation | New arena pre-construction costs                            | \$1,000,000.00 |



Thank You